

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices you must Opt In to receive.(see below)
2. We also offer overdraft protection plans, such as a link to a savings account (Account Sweep) or to a revolving line of credit (ReLi), which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices, if I Opt In?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Woodforest pays my overdraft?**

Under our standard overdraft practices:

- We may charge you a fee of **\$29** each time we pay an overdraft.
- If an item overdraws your account \$1.00 or less we will not charge you a fee.
- There is a limit of 3 fees per day that we can charge you for overdrawing your account.
- There is also a monthly overdraft fee limit equal to the amount of your overdraft limit.

➤ **What if I want Woodforest to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions **and/or** checks, ACH, and recurring bill payments, call 877-968-7962, or complete the form below and present it at a branch, or mail it to: P.O. Box 7889, The Woodlands, TX 77387-7889.

 YES. I want to OPT IN to Woodforest's Standard Overdraft Services (PrivilegePay®) for checks, ACH, and recurring bill payments.

NO. I do not want to OPT IN to Woodforest's Standard Overdraft Services (PrivilegePay®) for checks, ACH and recurring bill payments.

-----**AND**-----

YES. I want Woodforest to authorize and pay overdrafts on my ATM and everyday debit card transactions.

NO. I do not want Woodforest to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Date: _____ Account Number(s): _____

If you decide you no longer want to have your ATM and everyday card transactions authorized and paid, or if you no longer want to pay checks, ACH, and recurring bill payments, you may revoke your authorization at any time by contacting us at 877-968-7962 or by visiting a branch location.

For complete details on our overdraft programs see our Overdraft Products Disclosure.

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