

ACCOUNT OVERVIEW

Please note this document is an overview of account fees and terms. For full account details and other related fees, see our other account disclosures and the Schedule of Fees.

Account Opening and Usage	Account Qualifications	one account owner must be age 55 or older ¹		
	Minimum Deposit to Open Account	\$25.00		
	Monthly Maintenance Fee	\$0.00		
	Annual Percentage Yield (APY)	0.05%	a minimum daily collected balance of \$1,000 must be maintained to obtain the annual percentage yield	
	Interest Rate	0.05%		
	ATM Withdrawal Fees	\$0.00	per transaction, at a Woodforest ATM	
	Debit Card Cash Advance Fee	\$2.50	per transaction, at a non-Woodforest ATM	
		\$2.00		
	Insufficient (NSF) Item Fee	\$29.00	each time an item is returned	
	Charge Back Fee	\$10.00	each time an item is returned that you deposited or cashed	
	Stop Payment Fee	\$35.00	per item to stop payment for up to 6 months	
	Account Closing Fee	\$25.00	if account closed within 180 days of opening	
	Debit Card Setup Fee	\$0.00	no charge with this product	
	Debit Card Replacement	\$0.00	no charge with this product	
Cashiers Checks, Money Orders, Notary Services and Custom Wallet Checks	No charge for these services with this product, Notary Service not available in all branches, Limited to one (1) box of checks per order			
Other Service Fees	See the back of this document for additional service fees.			

Overdraft Options	An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in several ways:		
	Option A: (Default)	No Overdraft Service	<p>If you do not Opt-In to overdraft services, then:</p> <p>Checks, ACH, and recurring bill payments-will be returned whenever possible and you will be charged an Insufficient Item (NSF) Fee of \$29.00 each time we return an item. There is a limit of 3 NSF/OD fees per day on your account.</p> <p>ATM and everyday debit card transactions-that would cause an overdraft will be declined, at no cost to you.</p>
	Option B:	Overdraft Transfer Fee (Sweep Fee)	\$5.00 per overdraft covered by transfer from a linked checking or savings account
	Option C:	Revolving Line of Credit (ReLi)- Unsecured	15.99% an interest rate of 15.99% APR is incurred on the outstanding balance, requires credit approval
	Option D:	Revolving Line of Credit (ReLi)- Secured	7.99% an interest rate of 7.99% APR is incurred on the outstanding balance
	Option E:	Standard Overdraft Services, Privilege Pay[®]	<p>Opt In: If you want us to authorize and pay check, ACH, and recurring bill payments, and/or ATM and everyday debit card transactions you must tell us. We will charge you a fee of \$29.00 each time we pay an item into the overdraft. There is a limit of 3 NSF/OD fees per day that we can charge you for overdrawing your account. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.</p> <p><i>Note: As required by Reg. E, you may Opt-Out of ATM and everyday debit card transactions separately from other transaction types.</i></p>
		Overdraft (OD) Item Fee	\$29.00 each time an item is paid into the overdraft
		Minimum Amount Required to Trigger an Overdraft (OD) Item Fee	\$1.00 if an item overdraws your account by \$1.00 or less, no overdraft fee will be incurred
		Maximum Fees Per Day	3 limit of 3 OD and/or NSF fees per day
		Extended Overdraft Penalty Fee	None

Please refer to our Overdraft Products Disclosures for complete details of Overdraft Services and related fees.

¹ If no account owner meets the age qualification, you will be notified and the account will be converted to another product.

Processing Policies

Posting Order: *The order in which withdrawals and deposits are processed.*

We may determine at our discretion the order that we process and post credit and debit items. Typically, all credits are posted to your account first, and then debits are paid in the following order by category:

- Rejected items from the previous day,
- ATM withdrawals and Debit Card transactions (POS),
- Teller cashed items,
- Automated Clearing House (ACH) items, and
- All other checks

Items inside each category are paid smallest to largest, with the exception of checks, which are paid in sequential check number order. Items may not be processed in the order in which they occurred. The order in which transactions are paid can affect the total amount of overdraft fees incurred. Items are paid based on your account balance.

Funds Availability: *When funds deposited to your account are available.*

Funds deposited to your account are generally available the next banking day if your relationship with us is less than 180 days old. However, if your relationship with us is over 180 days old, then funds are generally available the same day. Some deposited items will be available immediately regardless of how long your relationship has been with us. Those are as follows:

- Cash deposits at the teller line or ATM; and
- Direct deposit; and
- POS Account Credit Transaction; and
- Wire transfers.

If we delay availability from the above referenced timeframes, we will notify you at the time you make your deposit. In some situations, for example when you make a deposit at an ATM, we may notify you after your deposit is made that your funds will not be available for up to 7 business days. A "business day" is a non-holiday weekday.

Please refer to our Expedited Funds Availability Disclosure for complete details.

Dispute Resolution

If you have a dispute regarding your account or the service you have received, you should notify your local branch or contact us toll-free at **877-968-7962**. You may request escalation of your issue to a Manager, Regional Manager or Bank Officer within Woodforest National Bank. We will do our best to resolve the issue directly with you.

If we are unable to resolve the dispute to your satisfaction, Woodforest accounts have a binding arbitration provision that provides alternative dispute resolution with an unrelated third party, who will evaluate each of the issues presented and deliver an unbiased decision.

Please refer to our Arbitration Agreement for complete details regarding arbitration.

Other Service Fees

Activity Printout	\$5.00	
Hold Statement	\$2.00	per month (not available in all branches)
Inactive Account	\$15.00	per month, no activity for 6 months and the balance is under \$100
Legal Processing ²	\$150.00	
Phone Inquiry	\$2.00	
Research ³	\$25.00	per hour, one hour minimum
Return Mail Fee	\$10.00	per month
Transfer of Funds	\$5.00	per transfer requested by phone
Debit Card International Transaction	\$2.00	per transaction, if the country code of the cardholder differs from the merchant or merchant's processor
ATM Balance Inquiry	\$0.00	per transaction, at a Woodforest ATM
	\$1.50	per transaction, at a non-Woodforest ATM

Please refer to our Schedule of Fees for complete details of all Service Fees.

² Legal processing includes but is not limited to, garnishments, attachments, orders, levies and liens. The fee is calculated per each occurrence, to the extent allowed by applicable law.

³ For Ohio residents only: The research fee ranges from \$11.00 to \$17.00 per hour as applicable by law.

Rate
 Information

The interest rate and annual percentage yield stated within are accurate as of the date printed below. If you would like more current rate and yield information, please call us at 1-877-968-7962.

Variable Rate: Your interest rate and annual percentage yield may change.

Determination of Rate: At our discretion, we may change the interest rate on your account.

Frequency of rate change: We may change the interest rate on your account at any time.

Compounding and Crediting: Interest will be compounded monthly and interest will be credited to your account monthly.

Effect of closing an account: If you close your account before interest is credited, you will not receive the accrued interest.

Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits: For noncash deposit items, such as checks, interest begins to accrue no later than the business day we receive credit for your deposit of noncash items. For cash, wire transfers and electronic direct deposits, interest begins to accrue on the business day your deposit posts to your account.

The below changes are Effective 10-1-2019

We will discontinue offering PrivilegePay[®], an overdraft product, and your account will come with Standard Overdraft Practices. Please see the changes to the Account Overview below.

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We pay overdrafts at our sole discretion, which means we do **NOT GUARANTEE** that we will always authorize and pay any type of transaction, even if previous transactions were paid. If you deposit enough funds to cover all the NSF items (and their related fees) by 11:00 a.m. CT the bank will pay the items, whenever possible.

Standard Overdraft Practices (Default) **Checks, Automated Payments (ACH items), and Recurring Debit Card Transactions-**
 When you do not have enough available funds in an account to cover the transaction, at our sole discretion, we may honor that item. You will be charged an Overdraft (OD) Item Fee of \$32.00 each time we pay an item into the overdraft.

ATM and everyday debit card transactions- that would cause an overdraft, will be declined, at no cost to you if you do not opt-in for these transaction types.

Opt-In - If you want us to authorize and pay ATM and everyday debit card transactions you must ask us to by opting in for these transaction types. If we authorize and pay these items, you will be charged an Overdraft (OD) Item fee of \$32.00 each time we pay an item into the overdraft.

Overdraft (OD) Item Fee	\$32.00	each time an item is paid into the overdraft
Insufficient (NSF) Item Fee	\$32.00	each time an item is returned

For additional details please contact a Retail Banker or call us at 1-877-968-7962.

 Effective
 10-1-2019