

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when your account balance\* is not enough to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a secondary checking or savings account (Account Sweep) or to a revolving line of credit (ReLi), which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### ➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### ➤ **What fees will I be charged if Woodforest pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **\$32** each time we pay an item into the overdraft.
- If an item overdraws your account \$1.00 or less, we will not charge you a fee.
- There is a limit of 3 fees per day that we can charge you for overdrawing your account.

### ➤ **What if I want Woodforest to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call us at 877-968-7962, complete the form below and present it at a branch, or mail it to P.O. Box 7889, The Woodlands, TX 77387-7889.

**YES.** I want Woodforest to authorize and pay overdrafts on my ATM and everyday debit card transactions.

**NO.** I do not want Woodforest to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_ Date: \_\_\_\_\_ Account Number(s): \_\_\_\_\_

If you decide you no longer want to have your ATM and everyday debit card transactions authorized and paid, you may revoke your authorization at any time by contacting us at 877-968-7962 or by speaking to a Retail Banker.

For complete details on our overdraft options see our Consumer Overdraft Services disclosure and our Terms and Conditions.

\*Your account balance (sometimes called the ledger balance) only includes transactions that have settled up to that point in time, that is, transactions (deposits and payments) that have posted to your account. The account balance does not include outstanding transactions (such as checks that have not yet cleared and electronic transactions that have been authorized but which are still pending). When items are presented for payment, we use the account balance, minus any "holds" placed on deposits that have not yet cleared, to determine if there are sufficient funds to pay the item and whether to charge an Insufficient Item or Overdraft Item fee.