Overdraft Products

Woodforest National Bank ("Woodforest") offers several overdraft solutions to assist you in managing your account while allowing you to control your cost. Paying attention to your financial needs is our top priority.

To prevent overdraft fees, we recommend that you maintain all account activity in a check register and routinely reconcile your account to the balance reported by the bank. Using our automated telephone information system, Online Banking, Online Banking Alerts, and Daily Email Notifications to monitor your account balance and account activity can assist you in managing your account. As an example, Daily Email Notifications are sent to you each morning and include detailed account balance and transaction information. Online Banking Alerts can be set to email you when your balance drops below an amount you set.

The best way to avoid overdrafts and fees is to keep track of your account balance by entering all items in your check register, reconcile your checkbook regularly and manage your finances responsibly. However, if a mistake occurs, Woodforest offers the following alternatives to cover overdrafts.

Ways to cover overdrafts at Woodforest	**Examples of Associated Fees***	**Comparative Cost*****
Good account management	$0	
Account Sweep	$2.00 transfer fee	$2.00
ReLi (Revolving Line of Credit)Unsecured	15.99% APR **	$0.44
ReLi (Revolving Line of Credit)Secured	7.99% APR**	$0.22
PrivilegePay®	Overdraft Item Fee of $29.00 per item	$29.00

**These costs are provided only as examples. Please ask us about specific products and fees.*
*** Line of Credit available only to qualifying customers.*
****Comparative costs based on one (1) insufficient item, resulting in an overdraft of $100.00, and the Credit Line or overdraft not being repaid for 10 calendar days.*

PrivilegePay® is not available to the following account types: WBank Accounts, Take Charge Checking Accounts, Platinum Plus Checking Accounts, Privilege Plus Accounts, Hero Accounts, Woodforest Checkless Checking Accounts, Business NOW Checking Accounts, Business Plus Checking Accounts, Business Account Analysis Checking Accounts, Saving Accounts, Money Market Accounts, Public Fund Accounts, customers with an open ReLi Revolving Line of Credit, and most fiduciary accounts,

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Account Sweep: This product allows you to protect your account against overdraft and insufficient item fees by transferring funds from another account when needed. By creating a link between your primary checking account to a secondary checking or savings account with our institution, any presented items that would cause an overdraft in the primary account will be paid by available funds that are automatically "swept" or transferred from the secondary account. Regardless of the number of insufficient items only one transfer fee will be assessed per day. (See our schedule of fees) If no funds are available to sweep at the time an item is presented for payment, an overdraft (OD) item fee or an insufficient (NSF) item fee may be assessed. *Certain account types have transaction limitations; please speak to a personal banker to determine whether transaction limitations apply.*

ReLi (Revolving Line of Credit) Unsecured: Upon credit approval, you could qualify for a Revolving Line of Credit that would be tied to your checking account and protect you against overdraft and insufficient item fees. Any presented items that would cause an overdraft in the account will be paid by funds that are transferred from the line of credit (up to the available limit). If no funds are available on the line at the time an item is presented for payment, an overdraft (OD) item fee or an insufficient (NSF) item fee may be assessed. This Line of Credit is a loan that you pay back with interest. Accounts with ReLi do not qualify for PrivilegePay®. Woodforest reserves the right to limit this service to one account per customer.

ReLi (Revolving Line of Credit) Secured: Upon application and deposit of good funds as collateral you could qualify for a Revolving Line of Credit, that would be tied to your checking account and protect you against overdraft and insufficient item fees. Any presented items that would cause an overdraft in the account will be paid by funds that are transferred from the line of credit (up to the available limit). If no funds are available on the line at the time an item is presented for payment, an overdraft (OD) item fee or an insufficient (NSF) item fee may be assessed. This Line of Credit is a loan that you pay back with interest. Accounts with ReLi do not qualify for PrivilegePay®. Woodforest reserves the right to limit this service to one account per customer.

ReLi Unsecured and ReLi Secured are available to consumers only. Please see a personal banker to apply or call our Consumer Loan Center at 877-562-6962 for further information.

Overdrafts: When you do not have enough available funds in your account to cover a transaction item, such as checks, ACH, and recurring bill payments, whenever possible we will return the item. One **insufficient (NSF) item fee of $29.00** is charged to your account each time a transaction item is returned unpaid. As required by Reg. E, we will not assess OD item fees of any type against one time debit card transactions for consumer accounts unless you opt in to our overdraft services. *(refer to PrivilegePay® details below)*

We are under no obligation to pay items when your account has insufficient funds, even if previous transactions were paid. As a courtesy, any day that you have insufficient items presented for payment and you deposit enough funds to cover all the NSF items (and related fees) by 11:00 a. m. CT, the bank will pay the items whenever possible. One **overdraft (OD) item fee of $29.00** is charged to your account for each overdraft transaction item that is paid. No more than three (3) NSF and/or OD item fees will be charged per day regardless of the number of items presented. If an item overdraws your account $1.00 or less we will not charge you a fee.

A transaction may still overdraw your account, and incur fees, even if the funds appeared to be available at the time you completed the transaction. Other outstanding transactions, such as ACH or checks, will not be reflected in your available balance on record at the bank and could be presented for payment to the bank before the subject transaction. We recommend you track all of your outstanding transactions and determine your available balance based on your records.

PrivilegePay®: When you do not have enough available funds in your account to cover an item, subject to the banks sole discretion; we may allow you to overdraw your account. In order to receive this service you must affirmatively "opt-in" to authorize us to consider for payment into the overdraft your ATM and everyday debit card transactions **and/or** check, ACH, and other transaction types. To "opt-in" to PrivilegePay® speak to a personal banker or call us at 1-877-968-7962. You may revoke your "opt-in" at any time.

In order for an account to be eligible for PrivilegePay® it must meet all of the following criteria;

- the account has been open for at least 30 days
- the account is in good standing
- regular deposits have been made totaling at least $100.00
- if the account has been overdrawn previously, it has been regularly restored to a positive balance

The bank reserves the right to suspend PrivilegePay® from any account if, in the bank's judgment, the likelihood that an overdraft will not be repaid exists. The following are examples of situations where the bank would suspend the service; the account remains overdrawn 35 days or more, has excessive overdraft activity or excessive fees on this or other accounts, or if the account is subject to any legal or administrative order or levy.

We offer this service as a courtesy in anticipation that you will be making a deposit soon to bring your account to a positive balance. We are under no obligation to pay items when your account has insufficient funds, even if previous transactions were paid. As a courtesy, any day that you have insufficient items presented for payment and you deposit enough funds to cover all the NSF items and related fees by 11:00 a. m. CT, the bank will pay the items whenever possible.

Fees: One **insufficient (NSF) item fee of $29.00** is charged to your account each time a transaction item is returned unpaid. One **overdraft (OD) item fee of $29.00** is charged to your account for each overdraft transaction item that is paid. No more than three (3) NSF and/or OD item fees will be charged per day regardless of the number of items presented. . If an item overdraws your account $1.00 or less we will not charge you a fee. As required by Reg. E, Woodforest does not assess OD item fees of any type against one time debit card transactions on consumer accounts without the affirmative "opt-in" of the customer for these types of transactions. You acknowledge that the charging and collection of these charges and fees are not interest or compensation charged by us for the use, forbearance, or detention of money. Monthly program related overdraft item fees will be limited to ensure customers do not incur an unreasonable amount of fees. Aggregate program related overdraft item fees are limited monthly to the corresponding account's assigned overdraft limit.

A transaction may still overdraw your account, and incur fees, even if the funds appeared to be available at the time you completed the transaction. Other outstanding transactions, such as ACH or checks, will not be reflected in your available balance on record at the bank and could be presented for payment to the bank before the subject transaction. We recommend you track all of your outstanding transactions and determine your available balance based on your records.

Items Included: If you have "opted-in" for PrivilegePay® on checks, ACH, and recurring bills, we will consider for authorization and payment overdrafts for the following types of transactions: in-branch withdrawals, checks, transfers, recurring debit card transactions, automatic bill payments and other transactions made using your checking account number. If you have also "opted-in" for PrivilegePay® on ATM and everyday debit card transactions, we will also consider for authorization and payment overdrafts for the following types of transactions: ATM and everyday debit card transactions.

Opting Out: If you decide you no longer want this service, you can request to "opt out" of our PrivilegePay® at any time by visiting one of our branches, or by calling us at 1-877-968-7962. If you choose not to participate in PrivilegePay® be aware that all items presented against insufficient funds on your account, besides those that we are legally obligated to pay, will be returned or denied whenever possible, regardless of the type of transaction (preauthorized debits, ATM withdrawals, transfers, point of sale (POS), in-branch withdrawals, and checks.)

[1] Monthly Deposit is defined as the total amount of deposits in an account during the last 35 days. [2]Monthly Direct Deposit is defined as the total amount of ACH deposits in an account during the last 35 days. .

Eligible Account Products: Account products that are eligible for our PrivilegePay® include: Basic Checking, Budget Checking, Choice Checking, Second Chance Checking, Second Chance Business Checking, Sterling Advantage, Woodforest Checking, Advantage Business Checking, Woodforest Business Checking, and Business Simply Checking. Woodforest reserves the right to limit this service to one account per customer.

Overdraft Limits: Limits are based on your Monthly Deposit[1] activity and the account product type. There is a minimum Monthly Deposit[1] requirement of $100 or no limit will be assigned. Eligible Second Chance Checking accounts will be assigned a $100 limit with a Monthly Deposit[1] of at least $100 or a $300 limit with a Monthly Direct Deposit[2] of at least $500. All other eligible accounts will be assigned a $100 limit with a Monthly Deposit[1] of at least $100; a $300 limit with a Monthly Deposit[1] of at least $300; or a $500 limit with a Monthly Direct Deposit[2] of at least $500. (All stated overdraft limit amounts are inclusive of fees.)

Order of Payment: We may determine in our discretion the order that we process and post credits, debits and holds to your account. Typically, all credits are posted to your account first, and then items are paid in the following order by category:

- Rejected items from previous day
- ATM withdrawals and Debit card transactions (POS)
- Teller cashed items
- Automated Clearing House (ACH) items
- All other checks

Items inside each category are paid smallest to largest, with the exception of checks, they are paid in sequential check number order. The order in which transactions are paid can affect the total amount of overdraft fees incurred.

Reinstatement: If you are suspended from PrivilegePay® because your account was overdrawn for more than 35 days, you will be automatically reinstated once you restore your account to a positive balance. If you are suspended for any other reason, (example: if the account is subject to any legal or administrative order or levy) you can be considered for reinstatement if you maintain your account in good standing with no insufficient account activity for 60 consecutive days, complete our Banking GPS financial literacy program, and request to be reinstated at a branch location or by calling customer care at 1-877-968-7962. Go to www.woodforest.com and click on Banking GPS to complete the course. Reinstatement is at the bank's sole discretion.